

# NATIONAL BUSINESS DEVELOPMENT BANK

**Year 2009**



# *Outline*

- I. General information and position in the banking industry
- II. Strategy and development plan
- III. Overview of activities
- IV. Financial performance
- V. Risk management
- VI. Investment projects

# PART I

## General information



## General information

- **Commercial Bank «National Business Development Bank» (LLC) was founded in 1994.** Registration number 2795 as of April 19<sup>th</sup> 1994.
- **NATSBIZNESBANK is a dynamic financial institution**
- **NATSBIZNESBANK guarantees high quality banking services at the level of international standards.**
- **NATSBIZNESBANK stands for high quality and know-how of banking services.**



License of CBRF № 2795 as of 08.05.2002



# Licenses of the Bank:



- **№ 2795** as of 08.05.2002 to perform banking transactions with the funds of corporate clients in local and foreign currencies.



- **№ 2795** as of 08.05.2002 to accept deposits of individual clients in local and foreign currencies.

# Лицензии Банка:



FSFM License  
**№177-10790-000100**  
as of **29.11.07** to  
perform  
**depository**  
activities  
(continuing).



FSFM License  
**№177-10783-010000**  
as of **29.11.07** to  
provide **dealer**  
services  
(continuing).



FSFM License  
**№177-10780-100000** as of  
**29.11.07** to  
provide **broker**  
services  
(continuing).



FSFM License  
**№177-10787-001000**  
as of **29.11.07** to  
provide **security**  
**transaction**  
**services**  
(continuing).



FSFM License  
**№1007** as of  
**19.06.2007** to  
perform the  
activities of an  
**exchange broker**  
with deals related  
to commodity  
futures and options  
traded on  
exchanges

# Licenses

that were given to the Bank by the Center for licensing, certificates and protection of state secrets of the Federal Security Service of Russia:

- ЛЗ № 0003591 Reg. № 3832X as of 15.02.07 to perform technical maintenance of the (encryption) cryptographic means.
- ЛЗ № 0003592 Reg. № 3833P as of 15.02.07 to perform the distribution of the of the (encryption) cryptographic means.
- ЛЗ № 0003593 Reg. № 3834Y as of 15.02.07 to provide encryption services.



# Deposit insurance



CB National Business Development Bank (LLC) is a member of the system of **mandatory deposit insurance**. (It has a certificate of the Deposit Insurance Agency – State sponsored Corporation) Registration number 845 as of August 4, 2005)

## ***Bank profile***

- Primary clientele and target audience: medium and small corporate clients, their owners and employees (individuals) as well as financial institutions.
- During the last 15 years of impeccable work in the banking community, **NATSBIZNESBANK** has gained a strong position and is included in the TOP-300 of most distinguished banks in Russia.

**Audit in accordance with the International Accounting Standards.**

**FinExpertiza LLC**



# ***National Business Development Bank (LLC) is a member of leading professional associations and organizations:***



Deposit  
Insurance  
System



Moscow International  
Currency Exchange  
(MICEX)  
currency market  
section, category A



**ZAO "MICEX"**  
**stock exchange**



Association of  
Russian Banks  
(ARB)



**ASSOCIATION  
OF REGIONAL  
BANKS OF  
RUSSIA**



International Payment  
System Visa  
International



Russian National  
Association of  
S. W. I. F. T.  
members



Self-regulated  
organization "Russian  
National Association of  
Securities Market  
Participants "  
(NAUFOR).



Self-regulated  
organization  
"National Securities  
Market Association"  
(SRO NSMA).



# *Transparency of information*

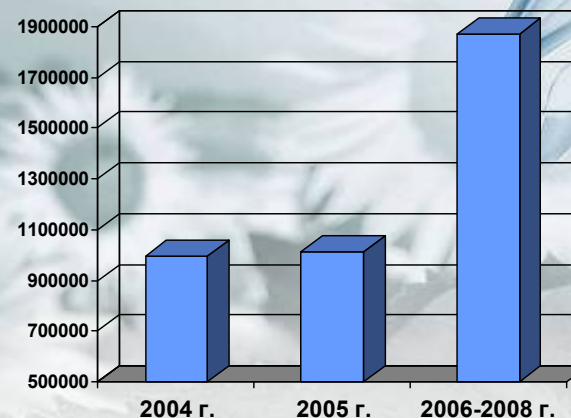
- **Within the framework of the Bank's corporate policy geared towards increasing the information transparency the following actions are being taken: :**
  - ☑ Financial reports of the Bank in accordance with Russian and International Accounting Standards are published in the media and on the corporate website of the Bank <http://www.nbbank.ru> (on a monthly basis)
  - ☑ Annual publication of the independent auditor's report in regards to the annual financial reports of the Bank in accordance with the International Accounting Standards can be found on the Bank's website <http://www.nbbank.ru>
  - ☑ Disclosure of information about the beneficiaries
  - ☑ Publication of the Annual Report
  - ☑ Publication in [«The Bankers Almanac»](#)
  - ☑ Publication of information regarding corporate actions and material matters in the media and on the Bank's corporate website
  - ☑ Publication of the news about the Bank in the media and on the corporate website <http://www.nbbank.ru>

# Ownership structure

- The main participants and beneficiaries of the Bank have not changed since 2004
- **Charter capital** as of 01.01.2009 is **1 871 168 000 RUR .**
- The founders of the Bank have provided their support and **charter capital** has almost been doubled since 2004..

Participants	Share in Capital ( % )
LLC «Alsinta»	18,33
LLC «Boot trading»	15,18
LLC «Wistone Garant»	18,17
LLC «Industria-invest»	15,93
LLC «Sibinvestproject»	17,9
LLC «Trait»	14,49
<b>Total</b>	<b>100%</b>

Charter capital growth in dynamics



# ***Top management of National Business Development Bank***

***Chairman of the Management Board***  
of National Business Bank Co.Ltd.  
**Kulakov Andrey Anatolievich**

## ***Management Board***

- Suslonov A.V. – Deputy for the Chairman of the Management Board
- Hamidullina R.A. – Deputy for the Chairman of the Management Board
- Kleymenova I.V. – Deputy Chief Accountant

## ***The Board of Directors of the Bank***

- Chairman of the Board – Kalimulin Rafael Gumerovich
- Member of the Board – Chernyak O.N.
- Member of the Board – Bilalov M.G.
- Member of the Board – Kovalevsky S.V.
- Member of the Board – Sokolov Yu.V.



# ***Regional Network of Branches***

- The headquarters of the Bank are located in Moscow and there is a number of branches that are located in the Krasnodar Region

## ■ **MOSCOW**

- **Head office of National Business Bank Co.Ltd.**  
*address:* 115054, Moscow, ul. Pyatnitskaya,67/7, bldg. 1  
*phone.:* +7 (495) 780-3316  
*fax:* +7 (495) 780-3317  
*SWIFT:* CNVBRUMM  
*TELEX:* 612115 AMIK RU  
*REUTERS CODE:* NBBK  
*e-mail:* [bank@nbbank.ru](mailto:bank@nbbank.ru)

## ■ **KRASNODAR**

- **Branch of NBBank in Krasnodar**  
*address:*350033, Russia, Krasnodar Region, Krasnodar, Suvorova street, 74/1  
*tel.:*+7 (861) 239-78-70, 239-77-90, 239-79-55, 239-73-70  
*fax:*+7 (861) 267-96-66

## ■ **SOCHI**

- **Retail outlet №1 of the Commercial Bank «National Business Development Bank» Company Limited. Krasnodar Branch in Sochi.**  
*address:* 354000, Russia, Krasnodar Region, Sochi, Kurortniy prospect, 18/1  
*tel:* +7 (8622) 608-504, 608-505  
*fax:* +7 (8622) 608-555



# PART II

## Strategy and development plan



## ***Competitive advantages***

- High capitalization
- Stable and diversified pool of corporate clients
- Investment into the most profitable industries of the Krasnodar Region, which is positioned on the top of the list among the most attractive regions in Russia from the investment standpoint (in the category of High Potential – Moderate Risk (1B))
- High liquidity at all times
- Substantial profitability growth during the last few years

# *Long-term goals and tasks*

- Implementation of the highest corporate governance standards and improvement of its effectiveness.
- Use of possibilities provided by the development of situation in Russian and world financial systems for Bank's business expansion.
- Further growth of the number of Bank clients mostly in the area of small- and medium-sized businesses as well as private clients.
- Obtained funds allocation into the enhancement of credit program of small- and medium-sized businesses, development of mortgage programs, sales channels expansion.
- Expansion of the presence on financial markets.
- Further formation of the networks of representative offices and subsidiaries in Krasnodar Region.
- Expansion of product line for corporate clients: enhancement of credit and leasing programs, depositary accounting services, development of salary projects with use of plastic cards.
- Widening the range of retail services for private clients: development of mortgage lending programs in Krasnodar Region; widening the range of services using Visa International international payment system, increase in the number of ATMs, development of payments via RAPIDA, Western Union and other payment systems.
- Realization of investment projects in Krasnodar Region and further financing of major objects: Gornaya Karusel ski complex, multifunctional SOCHI-GOLF sports and tourist complex, Moskva hotel reconstruction



# PART III

## Overview of the banking activities



# Primary activities

Account Management	Crediting	Financial Markets	FEA (Foreign Economic Activity) Servicing
<ul style="list-style-type: none"><li>➤ BANK-CLIENT automated system</li><li>➤ Cash settlement services in Russian rubles and in foreign currency</li><li>➤ Deposits with fixed period</li><li>➤ Payroll services</li><li>➤ Transactions services both via CSC (Cash Settlement Center) and via the wide correspondent network</li><li>➤ Encashment</li><li>➤ Lease of safety deposit boxes</li></ul>	<ul style="list-style-type: none"><li>➤ Classic crediting</li><li>➤ Overdrafts</li><li>➤ Guarantees</li><li>➤ Leasing</li><li>➤ Mortgage crediting</li></ul>	<ul style="list-style-type: none"><li>➤ Operations on money markets</li><li>➤ Currency trading operations</li><li>➤ Brokerage services</li><li>➤ Depository</li></ul>	<ul style="list-style-type: none"><li>➤ Exchange control</li><li>➤ Documentary operations</li><li>➤ Customs guarantees</li></ul>
Bank Cards	Private Banking	Services to Financial Institutions	
<ul style="list-style-type: none"><li>➤ VISA (Gold, Classic, Electron)</li><li>➤ VISA payroll cards</li></ul>	<ul style="list-style-type: none"><li>➤ Asset management</li><li>➤ Investment consultations</li><li>➤ Financial planning</li></ul>	<ul style="list-style-type: none"><li>➤ Loro accounts</li><li>➤ Interbank payments</li><li>➤ Interbank crediting</li></ul>	

# **Bank clients:**

**Main clients and strategic partners of the Bank are primarily companies that work in the *energy* and *tourism* sectors of the Krasnodar Region:**

- Independent Power Distributing Company (NESK) OJSC;
- Krasnodargorgaz OJSC;
- Krasnodarteploenergo OJSC;
- Kubanenergo OJSC;
- NESK-Elektroseti OJSC
- Krasnaya Polyana OJSC;
- Olympic Dagomys OJSC Holiday Hotel;
- Moskva Hotel OJSC

**The second biggest client group of the Bank is in real estate and trade sectors:**

- Wild Orchard (“Dikaya Orkhideya”) Group of Companies
- Eksline LLC
- Rodina Poultry Farm CJSC
- KUPPERSBERG GROUP LLC
- SoyuzProdukt CJSC

**The third group of clients comes from insurance and leasing sectors:**

- International Leasing Company LLC
- MIK OJSC
- Military Insurance Company OJSC
- Moscow Stock Insurance Company CJSC

**Bank’s old clients and partners are:**

- INFORMZASCHITA NIP (Science and Engineering Enterprise) CJST
- Informzaschita TC (Trading Center) ANO (Autonomous Nonprofit Organization),
- Kaspiysk FSUE (Federal State Unitary Enterprise)

## *Private clients*

- The Bank concept of working with retail clients is oriented towards the work with the segment income level above average. Private clients of the Bank – are first of all Top Managers and employees of the Bank corporate clients.
- The Bank increases the volume of transactions with physical bodies. Over a period from 2004-2008 the volume of funds of physical bodies increased by more than fivefold (**5**).
- On 01.01.2009 the Bank opened more than **1,5 thousand** accounts for private clients.
- Work on optimization of tariff plans for private clients is being done.
- Wealth asset management concept is being developed.

## ***Wide and constantly widen range of services:***

### **For private bodies**

- Cash settlement servicing
- Time deposits
- Mortgage crediting
- International VISA bank cards
- BMMF (Bank-Managed Mutual Funds)
- Lease of safety deposit boxes including those to ensure real estate business
- Money transfers
- Instant money transfer (Western Union)
- Depositary
- *CONTACT* money transfers and payments
- Anelik® money transfer.

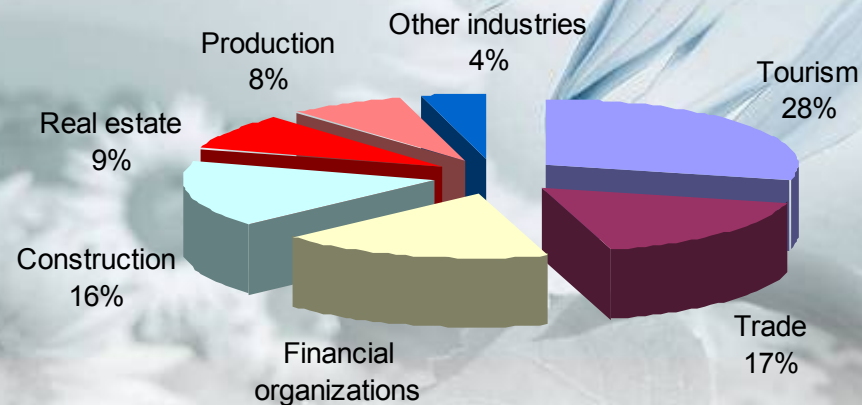
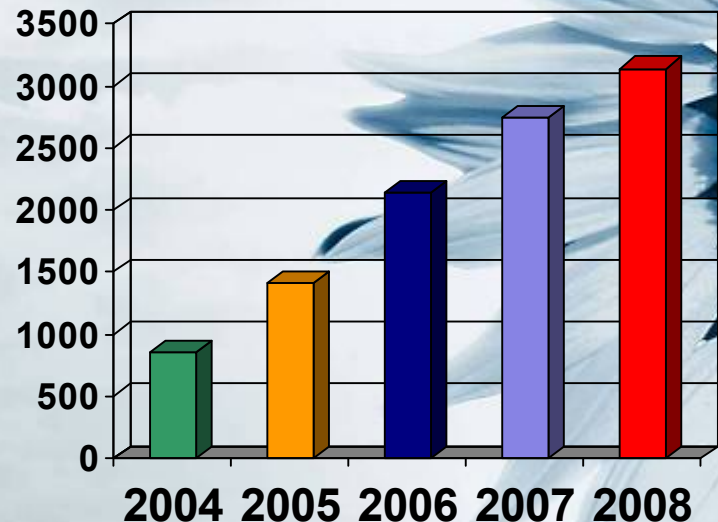
### **For corporate bodies**

- Cash settlement servicing
- Cash collection
- Crediting
- Work on financial markets
- Loro accounts servicing
- Leasing
- Payroll projects using VISA international bank cards of National Business Bank (NBBank) CB (Commercial Bank) (Ltd.)
- Cash assets allocation (deposits, bank's own bills of credit, stocks and other securities, trusts)
- Lease of safety deposit boxes
- BMMF (Bank-Managed Mutual Funds)
- Depositary

# Crediting

- The Bank adheres to conservative crediting policy. Portfolio foundations are corporate and project financing what allows to retain low level of past-due loan indebtedness that equals 1,5 %
- In 2008 the volume of crediting the enterprises within the framework of the state program of small- and medium-sized businesses financial support carried out with the Russian Bank for Development has considerably increased
- As of the end of 2008 NBBANK gave out 3 136 million rubles. Credit portfolio has grown by 14 % for a year.
- The average credit portfolio rate for the last 12 months made 19,5 %
- Bank's credit portfolio is diversified by industries. Key industries: fuel-energy complex, tourism, construction, trade, industry, communications and information protection systems
- The Bank adheres to the strategy of further credit portfolio diversification

Credit portfolio dynamics  
(before working balances deduction), million rubles



## *Leasing*

- Bank's cooperation with leasing companies creates favourable prerequisites for organization of financing the projects of industry modernization and equipment purchase in the industrially advanced countries (France, Austria, Germany). Currently the Bank is able to ensure considerably better conditions of funding on western capital markets to its clients.
- In 2008 **NBBANK** together with the International Leasing Company Ltd. continued to carry out leasing crediting program what enabled to enhance the volume of credits granted by the Bank to finance leasing deals up to 500 million rubles.



# Bank cards

- Since 2005 **NBBANK** is the Associate member of the **VISA International** International Payment System
- In April 2006 the Bank concluded a contract on carrying out a joint program on VISA cards emission with the official project sponsoring bank BINBANK OJSC.
- During 2008 the tendency to increase the account balances of VISA plastic cards holders continued and further on the Bank plans to considerably increase growth rates of quantitative and qualitative indicators.
- The Bank is actively working within the framework of projects connected with the transfer and payment of wages using VISA bank cards.
  - ☑ *During the period of 2006-2008 the Bank concluded contracts with salary projects servicing companies using VISA Gold, Classic and Electron cards of up to 2,5 thousand with the labour compensation fund of up to 60 million rubles.*
  - ☑ In 2008 the Bank started the work with *VISA Gold, Classic* overdraft cards.
  - ☑ *In Krasnodar Region there are 13 ATMs and 2 POS-terminals.*
- In 2009 it is planned to widen the range of services using Visa International international payment system, to increase the number of ATMs and emission volume as well as to enhance payment system tools using «CONTACT», Anelik® and Western Union.



**VISA GOLD**



**VISA CLASSIC**



**VISA ELECTRON**



# ***BMMF – Bank-managed mutual funds***

**BMMF: Bank-Managed Mutual Funds – is a type of joint investment on Russian equity market alternative to MIFs (Mutual Investment Funds). Investment of fund shareholders (Management Promoters) are united into a single asset complex the assets of which are invested into the income-earning assets on the Russian stock market. Due to such a unification the investment process becomes simpler, more convenient and does not require large initial capital.**

## **ADVANTAGES OF INVESTING INTO NBBANK LTD. CB FUNDS:**

- **Interest in income**
  - ☑ The Trust Manager is interested in clients' investment yield. Bank compensation structure is as follows: the more income the client gets the more the Bank earns.
- **Reliability**
  - ☑ BMMF operation principle is that all entrusted property is recorded on off-balance accounts. It means that the Bank cannot use this property to pay its own liabilities and it also means that this property is not included into the bankrupt estate. A separate settlement account is opened in the Territorial Department of the Bank of Russia to pay cash assets to Fund depositors.
- **Efficiency**
  - ☑ If you urgently need money you can sell either all or part of your Fund shares any time. The Bank will unconditionally buy out these shares at current value.
- **Diversification**
  - ☑ Funds' advantage is that by accumulating the assets of a great number of depositors into a single pool the Manager receives the possibility to buy great number of securities so that the decrease in value of certain stocks be compensated by the growth of other. Such a possibility is not available in full to common investors operating small sums. Moreover BMMF can use market-based instruments not available to MIFs' stockholders.
- **Professionalism**
  - ☑ The whole technological and analytical potential of the Manager is involved into the Fund management process. In other words by investing small amount into BMMF the Investor gets «into his disposal» a great staff of high-qualified specialists who continuously monitor the situation on the market and react instantly to the slightest changes in the dynamics of prices for the purpose of receiving maximum income. Investor does not have it all working on the stock market independently.
- **Preferential taxation**
  - ☑ BMMF stockholders do not pay income taxes till their assets are in the fund. It means that the sums of potential taxes are capitalized and are always in work. Income tax is collected only at withdrawal from the fund.
- **Lower costs**
  - ☑ MIF stockholders pay remuneration to the Managing Company, Special Depository recording stocks and often the allowance and discount to the agent at selling and buying stocks. BMMF stockholders do not pay such commissions as the Bank combines all functions of Manager and Special Depository.



# Interbank cooperation

- **NBBANK** is an active participant to the interbank market and cooperates with a wide network of correspondent banks as well as readily opens loro accounts.
- Expanding the circle of partners **NBBANK** adheres to conservative strategy giving priority to reliability of partners. The Bank uses the possibilities of interbank market mainly to manage temporary inactive short-term resources. Adhering to this approach **NBBANK** improved interbank operations risk assessment system what enabled the expansion of Bank presence on the market of interbank crediting in 2008.
- Over 2008 the Bank slightly decreased the turnover on the interbank market what was caused by the crisis in financial sector of Russia. However, the Bank managed not to lose the trust of its partners on the IBC (Interbank Credits) market. It is the basis for further development of interbank business in the year of 2009 which is defined by the Bank as a year of new possibilities.
- The Bank provides qualitative and timely servicing of client payments. Conversion payment are made at a beneficial rate, the currency is entered into the clients' accounts to the day. The Bank is always ready to render consulting services to the clients.
- **NBBANK** is a member of **SWIFT** and a participant to **Reuters Dealing**. It allows the Bank to make payments nominated in any of the leading world settlement currencies (dollars, euro) according to the principle "to the day" (valuation of payments by the transfer application acceptance date).

Correspondent Banks	Currency
BANK WINTER UND CO. AKTIENGESELLSCHAFT, Vienna, Austria.	EUR
Raiffeisen Zentralbank Osterreich AG, Vienna, Austria	EUR, USD
INTERNATIONALE BANK FUER AUSSENHANDEL AG, Vienna, Austria.	USD
VTB Bank (Deutschland) AG, Frankfurt am Main , Germany	EUR, USD
Metallurgical Investment Bank, Moscow, Russia	EUR, USD, RUB
Alfa-Bank, Moscow, Russia	USD, RUB
Bank for Foreign Trade, Moscow, Russia	USD, RUB
BANK URALSIB, Moscow, Russia	USD, RUB
BIN BANK, Moscow, Russia	USD, RUB
Petrocommerce, Moscow, Russia	USD, RUB
RosEvroBank, Moscow, Russia	USD, RUB
Russian Agricultural Bank, Moscow, Russia	USD, RUB
Russian Bank for Development, Moscow, Russia	USD, RUB
Central Bank of the Russian Federation, Moscow, Russia	RUB
MDM Bank, Moscow, Russia	RUB
Gazenergoprombank, Gazoprovod, Russia	RUB



# *Equity market*

- During 2008 NBBANK adhered to quite a conservative policy at cash assets allocation to securities portfolio. Despite the decrease of securities portfolio size as of January 1, 2009 as compared to the previous year the Bank highly rates the results of its activity on equity market in 2008. High standards of the Bank's risk management policy allowed to enter the Russian financial crisis of 2008 with well structured securities portfolio allowing no to anticipate losses within the framework of this kind of activity. In other respects the Bank keeps high quality of assets placed into securities. The portfolio contains mainly securities of first-class issuing banks.
- The year of 2008 became to a large extend the key year for Bank's activity on equity market confirming the correctness of the conservative relation of the Bank to market risk. At the same time Bank employees realize those shock market perspectives opened to the Bank in 2009-2010 perfectly well. Next year the Bank plans to considerably increase the turnover of securities of the first-class issuing banks under new market conditions.

# *Information technology*

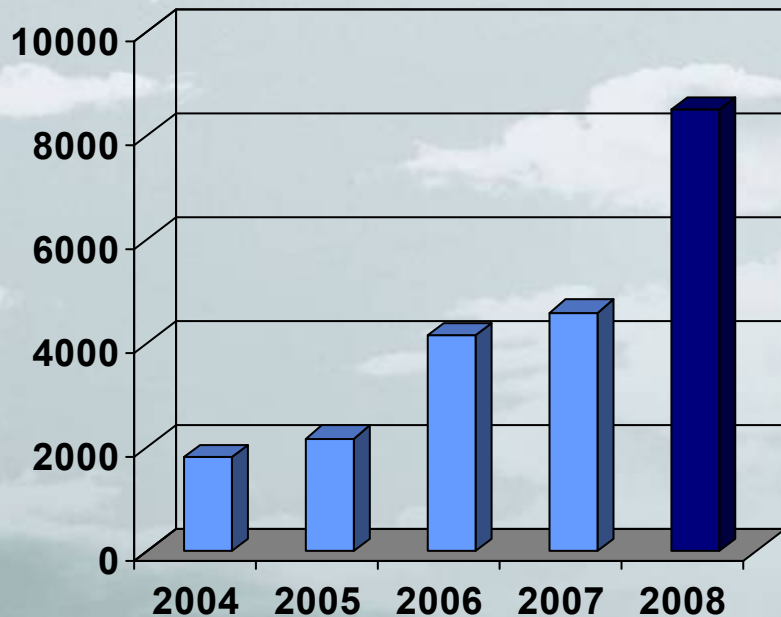
- Information technology development tasks are part of **NBBANK** business strategy and are realized in the following directions:
  - ☑ Technological support and development of information banking systems used in the Bank;
  - ☑ Processes automation;
  - ☑ Infrastructure support and development;
  - ☑ Maintenance and development of payment services (remote access, ATMs, self-service banking terminals).
- Regular monitoring is performed in order to improve the quality of network channels and standardize the telecommunication services of certain departments of the Bank where necessary to ensure high quality of the overall network connection.
- Regional program on terminal network maintenance is carried out on a regular basis. This program provides for network modernization alongside with its maintenance according to the requirements of international payment systems.

# PART IV

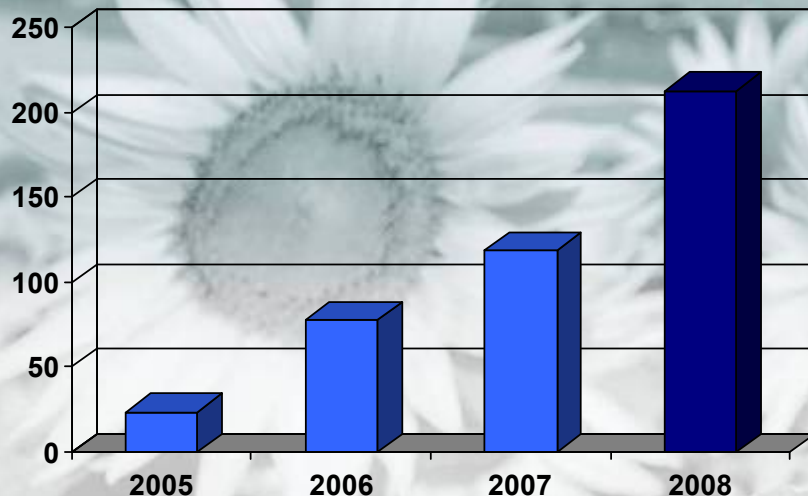
## Financial results



Balance currency (million rubles)



Bank balance sheet profit dynamics  
(million rubles)



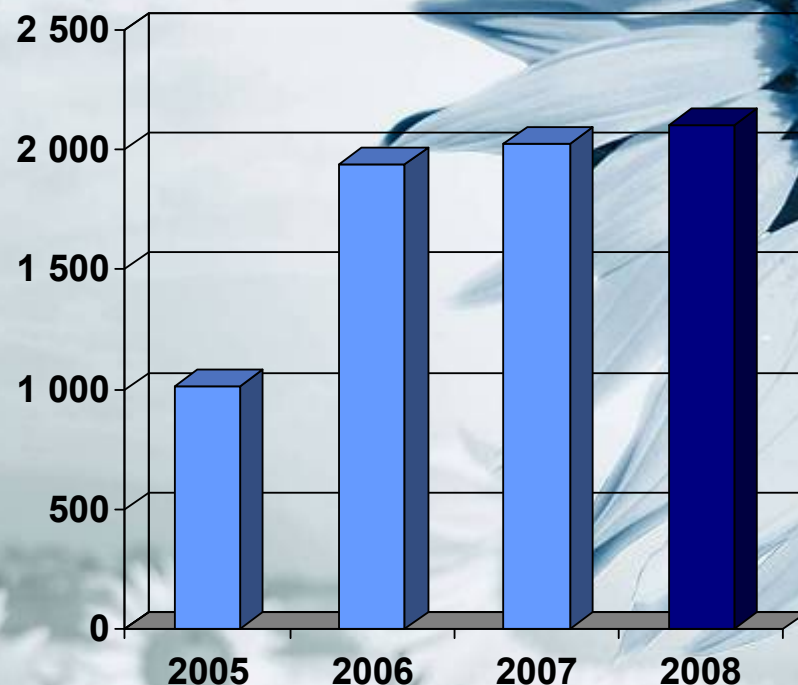
## *Financial results:*

- Dynamic profit markup: for 2008 the Bank profit almost **doubled (2)** and made **212 million rubles**.
- Diversified structure of investments with the prevailing share of corporate credits and investments into high-liquid securities
- Increased share of high-liquid and income instruments

## *Financial results:*

- Main asset sources:
  - ☑ Clients' assets and deposits
  - ☑ Own capital
  - ☑ Issued bills of credit
- For the period of 2004-2008 the Bank own capital increase by 104 % and made **2,103 billion rubles**.
- During 2008 despite the crisis in the Russian bank sector NBBank managed to increase the volume of client assets on Bank accounts up to 1,239 billion rubles.

**Bank capital dynamics**  
(million rubles)



# PART V

## Risk management



# *Financial risk management*

- The use of qualitative risk management the most important component of **NBBank** complex management system guarantees successful work under the conditions of unstable financial markets.
- Risk management system is developed taking into account the latest technological experience both own and those using banking science development experience. The system can be quickly modified according to the changes of external environment. Due to such an approach management, monitoring and control over the risks are exercised on a real time basis. As a consequence risks are either completely excepted or minimized within the framework of set limitations.
- **NBBank** activity results during the crisis year of 2008 год proved effectiveness of the Bank risk management system applied in the Bank.

# Risk management system

## Credit risk

- Group decision-making on credit granting
- Strict limits for borrowers
- Limits on industry and geographic segments
- Regular monitoring of borrower's financial state

## Interest rate risk

- Management on the basis of marginal value of funds with different maturity dates
- Funding sources diversification
- Periodic risk reassessment and monitoring

## Currency risk

- Limits on open positions in foreign currencies
- Setting the limits and observance control on a daily basis
- Definition of total allowable volume of losses

## Operational risk

- Programs to enhance professional qualifications of employees.
- Clear distribution of responsibilities among Bank organizational departments.
- Internal control system functioning developed in full correspondence with normative requirements of the Bank of Russia and Basel Committee recommendations
- Continuous improvement of information and banking technologies

## Liquidity risk

- Real-time monitoring of liquidity position
- Coordination of issued assets return terms with finance resources

## Business reputation loss risk

- Carrying out actions to identify the operations connected with legalization (laundering) of income acquired as a result of criminal actions and terrorism financing.
- Client payments and investments monitoring for the purpose of defining their economical expediency

# *Credit risk management*

- Control over target use of assets, borrower's activity monitoring for the purpose of identifying potential problems with credit repayments.
- In 2006 within the framework of fulfilling the requirements of About Credit Histories Law **NBBank** began cooperation with credit bureaus on exchange of information about borrowers. The Bank works with the National Bureau of Credit Histories. In prospect the use of credit bureaus services should considerably decrease the risks of crediting legal persons as well as should reduce time and cost required to check potential borrowers.
- If necessary the Bank is able of taking preventive measures in order to raise the chance of credit repayment.
- The effectiveness of the current credit risk management system is proved by high quality of credit portfolio and low share of past-due loans.

# *Financial monitoring and analysis*

- **NBBank** pays considerable attention to **counteract income legalization acquired as a result of criminal actions as well as to counteract financing of terrorist activity**, which nowadays is a pressing task for the governments of many countries and international organizations.
- In order to **prevent** the Bank from rendering its services for legalization of assets acquired as a result of criminal actions and for terrorism financing as well as for the purpose of **ensuring good reputation of the Bank** among clients and business partners **NBBank** developed (and agreed with the Bank of Russia and with FSFM (Federal Service for Financial Markets) of Russia) Internal Control Regulations.
- The main principle of work in the stated direction is the participation of all credit organization employees irrespective of the occupied position (within the framework of their competence) in identification of «suspicious» operations.
- In order to coordinate such activity **NBBank** created special organization department — Financial Monitoring Department. Department mission — daily monitoring and analysis of accounts and deals of Bank clients and if necessary timely provision of information about the client, client's operation or deal to the authorized organization as well as realization of Internal Control Regulations for the purpose of counteracting legalization (laundering) of income acquired as a result of criminal actions. Analytical Department is to render informational assistance to Bank departments on business reputation and financial competency control of potential Bank clients.

# PART VI

## Investment projects



# Investment projects

- Programs on development of **energy** complex of Krasnodar Region.
- Projects in **oil and gas** industry.
- Projects in **housing construction** development in the cities of Krasnodar Region.
- Program of **Gornaya Karusel sports and tourist complex** construction in Krasnaya Polyana settlement
- Program on **Sochi-Golf sports and health, mountain and climatic, tennis and golf resort** construction and development
- Project on **Olympic Dagomys Holiday Hotel** development



## Our partners:



International Power Distributing Company OJSC of Krasnodar Krai



Krasnaya Polyana OJSC



Moskva Hotel Ltd., Sochi



Olympic-Dagomys Holiday Hotel

Krasnodargorgaz OJSC

Krasnodarteploenergo Ltd.

## Our investment projects



Gornaya Karusel sports and tourist complex



Capital repair of Moskva Hotel, Sochi



Sochi-Golf sports and tourist complex



# Gornaya Karusel (events)

**GORNAYA KARUSEL**  
sports and tourism center



## First-stage launch of cable hoist

01.10.2006 Within the framework of Kuban-2006 International Economical Forum the first-stage launch of the cable hoist was realized at Karusel (Gornaya Karusel) ski resort in Krasnaya Polyana.



## Olympic Village construction

Construction of Olympic Village for 2,5 thousand people that is going to be a part of the Karusel (Gornaya Karusel) resort was started. Gornaya Karusel sports and tourist complex will include several hotel complexes, about 20 lifts of various types, 70 km of ski hill slopes, tobogganing and bobsleigh trails. In general Karusel complex may welcome 12 thousand tourists. Project cost is estimated as \$350—400 million.



## Power for Olympic objects under construction

On July 1, 2007 in the Esto-Sadok settlement (Krasnaya Polyana, Sochi) took place solemn opening ceremony of Poselkovaya-Vremennaya power substation.



## Gornaya Karusel sports and tourist complex presentation to IOC (International Olympic Committee) members

On February 20, 2007 the journalists reporting about the work of the IOC Valuation Committee in Sochi were shown the first Olympic object – Gornaya Karusel sports and tourists complex constructed in Krasnaya Polyana.





# Gornaya Karusel (events)

**GORNAYA KARUSEL**  
sports and tourism center

## Opening of Gornaya Karusel complex

On December 26, 2008 took place the opening ceremony of the sports and tourist complex. Today Gornaya Karusel complex is already able to welcome skiers. The most up-to-date in Russia hill slopes and express lifts are already ready for common use. For 6 years left before the Olympiad here should be additionally build several ski jumps, hotels and restaurants.



## The President wished Gornaya Karusel to become the best resort in Russia

On March 23, 2009 Gornaya Karusel STC welcomed a distinguished guest: it was Dmitry Medvedev who came to try the hill slopes. Dmitry Medvedev used to visit Gornaya Karusel before. But for the first time he came just to go down the hill slopes. And the high guest was satisfied both with slopes and skiing. In the Guests of Honor Book of the resort he left the symbolic entry: I wish Gornaya Karusel to become the best skiing resort of Russia!

## Solemn laying of third stage of lifts

In the ceremony took part: Dmitry Kozack, Vice-President, German Gref, Chairman of the Sberbank of Russia, Dmitry Chernyshenko, Sochi-2014 Organizational Committee President and Aleksandr Tkachev, Head of Krasnodar Region.

Russian Sberbank granted credit in the volume of 1 billion ruble to Krasnaya Polyana OJSC for works under Gornaya Karusel sports and tourist complex project in Krasnaya Polyana.

Sberbank became the third state bank that decided to finance the Olympic construction.

